

ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 OCTOBER 2010 TO 31 DECEMBER 2011

# ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

## INSTITUTE INFORMATION

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### Management Committee

Ms Mo Flynn (Chair)  
Chief Executive, Our Lady's Hospice and Care Services

Professor Dame Judith Hill (Vice-Chair)  
Chief Executive, Northern Ireland Hospice

Mr Pat Quinlan  
Chief Executive, Milford Care Centre

Professor Philip Larkin  
Associate Professor of Clinical Nursing, School of Nursing,  
Midwifery and Health Systems

Ms Bernie Quillinan  
Senior Lecturer, University of Limerick (UL)

Professor Charles Normand  
Edward Kennedy Professor of Health Policy &  
Management, Trinity College Dublin (TCD)

Dr Karen Ryan  
Palliative Medicine Consultant, St Francis Hospice (SFH)

Dr Joan Regan  
Consultant in Palliative Care, Marie Curie Centre, Belfast

Professor Sam Porter  
Chair in Nursing Research, School of Nursing and  
Midwifery, Queen's University Belfast (QUB)

Mr Paul Harkin  
Director of Strategic Development, Dublin Academic  
Medical Centre (DAMC), University College Dublin (UCD)

Professor George Kernahan  
Professor of Health Research, University of Ulster (UU)

Mr Ian Carter  
Chief Executive, StJames's Hospital, (SJH)

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# ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

## INSTITUTE INFORMATION

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Auditors                    PKF O'Connor, Leddy & Holmes  
Registered Auditors  
Century House  
Harold's Cross Road  
Dublin 6W

Business address        AllHPC  
Education and Resource Centre  
Our Lady's Hospice  
Harold's Cross  
Dublin 6W

Bankers                    Bank of Ireland  
Terenure  
Dublin 6W

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# ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

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# ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

## INDEPENDENT AUDITORS' REPORT

### TO THE MANAGEMENT COMMITTEE OF ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

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We have audited the financial statements of All Ireland Institute for Hospice and Palliative Care "The Institute" for the period ended 31 December 2011 set out below. These financial statements have been prepared under the accounting policies set out therein.

#### **Respective responsibilities of the Management Committee and Auditors**

The Institute's Management Committee are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to The Institutes Management Committee, as a body. Our work has been undertaken so that we might state to The Management Committee those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Institute and the Institute as a body, for our work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland. We also report to you whether in our opinion: proper books of account have been kept by The Institute. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the Institute's balance sheet and its profit and loss account are in agreement with the books of account.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Management Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Institute's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# **ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE**

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **TO THE MANAGEMENT COMMITTEE OF ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE**

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#### **Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of The Institute affairs as at 31 December 2011 and of its performance for the period from 1 October 2010 to 31 December 2011; and
- We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Institute. The financial statements are in agreement with the books of account.

**PKF O'Connor, Leddy & Holmes**

**Registered Auditor**

Century House

Harold's Cross Road

Dublin 6W

# ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

## PROFIT AND LOSS ACCOUNT

**FOR THE PERIOD ENDED 31 DECEMBER 2011**

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	<b>Period ended 31 December 2011 €</b>
<b>Turnover</b>	970,000
Administrative expenses	(524,462)
<b>Operating profit</b>	445,538
Other interest receivable and similar income	9,526
<b>Profit for the period</b>	<u>455,064</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

Approved by the Management Committee

Ms Mo Flynn  
**Chair of Management Committee**

Mr Pat Quinlan  
**Chair of HR and Finance Sub-Committee**

# ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

## BALANCE SHEET

AS AT 31 DECEMBER 2011

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	2011	
	€	€
Current assets		
Debtors	74,126	
Cash at bank and in hand	386,536	
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	460,662	
Creditors: amounts falling due within one year	(5,598)	
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Total assets less current liabilities		455,064
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Capital and reserves		
Profit and loss account		455,064
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Institute funds		455,064
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Ms Mo Flynn  
Chair of Management Committee

Mr Pat Quinlan  
Chair of HR and Finance  
Sub-Committee