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All Ireland Institute of Hospice & Palliative Care

Reports and Financial Statements for the financial year ended 31 December 2023

Charity Number: CHY1144

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

REFERENCE AND ADMINISTRATIVE DETAILS, TRUSTEES AND ADVISERS

Council of Members

Mr Fintan Fagan, (Chair AIIHPC Council of Partners)
CEO, St Francis Hospice Dublin

Mr Trevor McCartney, Interim CEO
Northern Ireland Hospice

Ms Mary Nash,
CEO, Galway Hospice Foundation

Mr Colin McMullan, Interim Director of Adult Community, Older People's Services and Allied Health Professionals
Belfast Health and Social Care Trust

Dr Mary Nevin
School of Nursing & Human Sciences, DCU

Professor Andrew Davies, Professor of Palliative Medicine,
Dublin University Trinity College

Ms Paula O'Reilly,
CEO, Irish Hospice Foundation

Ms Kerry McLaverty,
CEO, Lauralynn Children's Hospice

Ms Adrienne Betteley
Strategic Adviser for End **of** Life Care , Macmillan Cancer Support NI

Ms Paula Henaghan, Associate Director of Strategic Partnerships and Service, Marie Curie

Ms Audrey Allen, Director of Nursing
Marymount University Hospital & Hospice

Ms Mary O'Brien,
CEO, Milford Care Centre

Prof Georgina Gethin, School of Nursing &
Midwifery, National University of Ireland, Galway

Ms Diane Spence, Divisional Director of Community Care,
Northern Health & Social Care Trust

Ms Mary Flanagan,
Interim CEO, Our Lady's Hospice and Care Services

Mr Ian Fallon, General Manager
Bumbleance

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Council of Members (cont'd)

Ms Sandra Aitcheson,
Public Health Agency
and Midwifery, Queen's University Belfast

Mr Donall Henderson,
CEO Foyle Hospice

Ms Sarah Burke McDonald, Night Nurse Manager
CEO Foyle Hospice

Mr David Robinson, Director of Nursing Older People
& Primary Care, South Eastern Health and Social Care Trust

Mr Brian Beattie, Director of Older People &
Primary Care, Southern Health & Social Care Trust

Dr Felicity Hasson
Senior Lecturer School of Nursing, University of Ulster

A/Prof Michael Connolly
Associate Professor, School of Nursing and Midwifery
University College Dublin

Ms Maura O'Neill, Interim Director of Community & Older
People's Services, Western Health and Social Care Trust

Ms Frances Cleary, Research Division Manager,
South East Technological University

Dr Anna Cleminson,
Consultant in Palliative Medicine, North West Hospice

Prof Joanne Reid
Queen's University Belfast

Voices4Care Members:
Mr John Joyce

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

REFERENCE AND ADMINISTRATIVE DETAILS, TRUSTEES AND ADVISERS

Business Address	Education and Research Centre Our Lady's Hospice & Care Services Harolds Cross Dublin 6W
Independent Auditors	Azets Audit Services Ireland Limited 3rd Floor 40 Mespil Road Dublin 4
Bankers	Bank of Ireland 1 Rathfarnham Road Terenure Dublin 6
Registration Numbers	Charity Registration Number: CHY 1144 Our Lady's Hospice and Care Services
Solicitors	O'Connor LLP 8 Clare Street Dublin 2

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

INSTITUTE'S COUNCIL OF MEMBERS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Institute's Council of Members present their annual report together with the audited financial statements of All Ireland Institute of Hospice & Palliative Care for the year ended 31 December 2023. The Institute's Council of Members confirm that the Annual Report and financial statements of the Institute comply with the current statutory requirements, the requirements of the Institute's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Background and summary

All Ireland Institute of Hospice & Palliative Care (AIIHPC) is a leading organisation with national and international influence driving excellence in palliative care. AIIHPC is a collaborative of 28 member organisations including the majority of universities, hospices, the five Health and Social Care Trusts, the Public Health Agency in Northern Ireland and two major charities on the island of Ireland. The Institute plays a pivotal role in supporting its member organisations, funders and key stakeholders to improve the experience of palliative care for people with life limiting conditions and their families. The Institute actively focusses on brokering relationships and supporting collaborations on an all-island basis across palliative care education, research, policy and practice. The Institute continued to operate as a going concern within 2023.

Objectives and Activities

The overall aim of the Institute is to improve the experience of palliative care for people with life limiting conditions.

As the palliative care sector's institute, AIIHPC:

- Integrates palliative care research, education and practice development in the health and social care systems across the island of Ireland,
- Partners with users, carers and communities to ensure that palliative care provision meets their needs and continues to do so,
- Supports the development of specialist palliative care to meet the current and emerging demands of the health system.

Main activities undertaken to further the Institute's purposes for the public benefit

The Institute continues to deliver across a wide programme in research, education, policy and practice including:

- Supporting the continued expansion of the Palliative Care Research Network (established in 2012) which aims to increase collaboration across the island of Ireland.
- Continuing to support the development of palliative care education including the delivery of Caru - continuous learning programme for nursing homes, the Hospice Education Providers Network and the development of online education resources.
- Supporting Communities of Practice for specialist palliative care professions.
- Developing and promoting the Palliative Hub - an online gateway to information about palliative care for entire community.
- Continuing to support the ongoing development of palliative care policy including liaising with Government Departments and national palliative care programmes in both jurisdictions.
- Host and supporting conferences and workshops on key areas relating to all aspects of palliative care.
- Supporting engagement with service users, carers and members of the community including via the Institute's Voices4Care service user, carer, citizen volunteer group.
- Raising awareness of the benefits of palliative care including via the annual Palliative Care Week.

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Achievements and performance

AIIHPC delivered a wide range of programmes and projects within 2023 including the following:

- Coordinated tenth anniversary annual Palliative Care Week, with the theme of 'Living for Today, Planning for Tomorrow.'
- Produced 7 videos of personal experiences of palliative care
- Continued engagement with Ministers and senior colleagues in Departments of Health in both jurisdictions, focusing on strategic opportunities for AIIHPC and members to support the delivery of palliative care
- Hosted 12th Annual Palliative Care Research Network (PCRN) Symposium on 'Implementation of research for evidence-based practice' and launched 3 palliative care research special interest groups
- Hosted the 3rd International Research Seminar in Belfast, in partnership with the EAPC Reference Group on Public Health and Palliative Care
- A meeting with An Taoiseach Leo Varadkar and Peter May, Permanent Secretary at the Department of Health NI to launch Palliative Care Week. Peter May also opened the 3rd International Research Seminar in Belfast
- Supported the work of leading researchers in the Palliative Care Research Network and welcomed 7 new members bringing total membership to 62
- 6 AIIHPC Caru Webinars took place with participants from 406 nursing homes having attended one or more webinars. In addition, four Caru Project ECHO virtual learning networks were supported by the Institute in collaboration with member organisations.
- 15 new members joined the Early Career Researcher Forum bringing total membership to 234 and 2 members transitioned to the Palliative Care Research Network
- 5 Communities of Practice for Specialist Palliative Care were supported including the launch of 3 further Communities; Dieticians, Occupational Therapists and Specialist Palliative Care Nurses (Northern Ireland)
- Continued to support meaningful involvement of people with a life-limiting illness/palliative care needs, their families, carers and the public through Voices4Care, AIIHPC's volunteer group with 47 members at year end and 67 engagement opportunities were circulated to members

These financial statements reflect the financial affairs of All Ireland Institute of Hospice & Palliative Care. The Council of Members is satisfied with the results for the year. The results achieved are in line with their expectations. There was an increase in income for the period of 52% when compared to 2021 due to additional funding from the Department of Health (RoI) and the HSE for increased project activity. There was an increase in expenditure for the period of 21% when compared to 2021 due to additional activities and recruitment, for example the Caru, continuous learning programme for nursing home programme The Institute had surplus of income of €16,560 during the year, compared with a surplus income of €323,259 in the prior year. The Institute's financial position as at 31 December 2022 comprised of assets of €1,064,512 and liabilities of €185,340 with net funds of €879,172.

Plans for the future period

The Institute's Council of Members approved the Institute's Business Plan 2023 at its meeting on the 6 December 2022. The Business Plan details a wide range of activities across research, policy, practice, education, service user and care engagement, raising awareness, online gateway and building sustainability. As detailed directly below, the Institute has secured a number of external grant funding commitments. The Institute's Council of Members have continued progress on transitioning to a newly incorporated Company Limited by Guarantee, and the All Ireland Institute of Hospice and Palliative Care was incorporated as a CLG on the 5 July 2023. As of the end of December 2023, work was ongoing to register as a Charity with the Charity Regulator of Ireland.

Fundraising activities/Income generation

The principal income of the Institute is from contributions from 28 member organisations. The vast majority of members have signed up AIIHPC's Constitution and Governance Framework. In addition, funding was secured from a range of sources including the Health Services Executive, Department of Health (Roi),Health Research Board and the Public Health Agency and Health and Social Care R&D Division, Public Health Agency in Northern Ireland.

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Going concern
The organisation intends to fully transfer all activities to a CLG Structure within the next 12 months, it will then cease to exist as a standalone entity. On this basis the Council of Members have decided it is appropriate to prepare these financial statements on a basis other than going concern to reflect that it will not remain in operational existence for the foreseeable future.

Reserves policy
The reserve policy is to provide revenue reserves for all known liabilities whilst ensuring that the funding for the annual objectives of the Institute are committed by its partners and funders in advance of each financial year. At 31 December 2023, the level of the general fund was €800,927 and the Restricted Fund is €78,246.

Structure, Governance & Management
The Institute's governance and management structure are set out in the Institute's Governance Framework which was updated in July 2023 following the incorporation of the All Ireland Institute of Hospice and Palliative Care as a Company Limited by Guarantee. The Governance Framework details the Institute's governance arrangements; Council of Members, Board, Finance and HR Committee, Quality and Risk Management Committee and Palliative Care Research Network Research Strategic Scientific Committee. In addition, the framework sets out the roles and responsibilities of the members and the Director of the Institute and lists the panel of External Collaborators. The Institute is not directly registered with the Charities Regulator as it operates under Our Lady's Hospice & Care Services charity number. During 2023 progress continued on a review of AIIHPC's governance structures and an application for submitted for charity registration to the Charity Regulator of Ireland.

The Institute's Board of Directors oversee and monitor the effective management and governance of the business of the Institute and guides its strategic direction. In turn, its Council of Members has an oversight role over the activities of AIIHPC, along with several clearly defined areas of responsibility as defined in the Constitution and Governance Framework. AIIHPC Council of Members is responsible for the overall stewardship, strategic direction and proper functioning of AIIHPC. The Council of Members consists of one member from each of the parties to the Constitution and Governance Framework. It is the responsibility of each member organisation of the Institute to nominate a member of staff to become a member of the Institute's Council of Members. The roles and responsibilities of members representatives are set out in the Institute's Governance Framework. There were ten new members of the Council of Members within 2023 and each received an induction from the Institute's Director regarding the Institute and the Institute's governance and management structure. In addition, key corporate documentation was shared with the new members. Bumbleance joined AIIHPC during 2023. The Institute's Council of Members meet four times a year and includes 30 members (named representation from the Institute's 28 member organisations and two members of Voices4Care (the Institute's service user, care, citizen panel).

The role of the Council of Members is to:
- Provide effective leadership of AIIHPC within a framework of prudent and effective controls,
- Set the strategic direction of AIIHPC based on the objectives agreed with the Partner Funders,
- Approve, monitor and review organisational performance.

Pay Policy for Senior Staff
The Institute's pay policy is set out in the Institute's Performance Management Policy and is monitored by the Finance and HR Committee. All manpower and salary decisions are approved by this committee.

Risk Management
The Institute's Board has oversight of the risk management plans for the Institute including governance, strategic, legal and regulatory, operational, financial and environmental and including any challenge to the achievement of objectives.

Statement on relevant audit information
Each of the persons who are Members at the time when this Principal Promoter and Council of Members' Report is approved has confirmed that:
- so far as the Member is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- the Member has taken all the steps that ought to have been taken as a Member in order to be aware of any relevant audit information and to establish that the Hospice's auditors are aware of that information.

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Post balance sheet events
There are no significant events affecting the company since year end.

Council of members' responsibilities statement
The Institute's Council of Members is responsible for preparing the Institute's Council of Members' report and the financial statements in accordance with applicable law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The law applicable to charities in Ireland requires the Institute's Council of Member to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Institute and of the incoming resources and application of resources of the Institute for that period. In preparing these financial statements, the Institute's Council of

Members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Institute will continue in operation.

The Institute's Council of Members are responsible for keeping proper accounting records that are sufficient to show and explain the Institute's transactions and disclose with reasonable accuracy at any time the financial position of the Institute and enable him to ensure that the financial statements comply with the Charities Act 2009 and the provisions of the trust deed. The Institute's Council of Members are also responsible for safeguarding the assets of the Institute and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The law applicable to charities in Ireland requires the Institute's Council of Members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Institute and of the incoming resources and application of resources of the Institute for that period. In preparing these financial statements, the Institute's Council of Members are required to: The Institute's Council of Members are responsible for keeping proper accounting records that are sufficient to show and explain the Institute's transactions and disclose with reasonable accuracy at any time the financial position of the Institute and enable him to ensure that the financial statements comply with the Charities Act 2009 and the provisions of the trust deed. The Institute's Council of Members are also responsible for safeguarding the assets of the Institute and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Institute's Council of of Members is responsible for preparing the Institute's Council of report and the financial statements in accordance with applicable law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Auditors
The Hospice has appointed Azets Audit Services Ireland Limited as auditor.

This report was approved by the Institute's Council of Members on ..... and signed on their behalf by:

DocuSigned by:
Fintan Fagan
ADB44174613440A...
Mr Fintan Fagan

Chair of AIIHPC Council of Members

DocuSigned by:
Bevan Ritchie
E99B70A82CA1426...
Mr Bevan Ritchie

Chair of Finance and Human Resources Sub-Committee

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

INDEPENDENT AUDITORS' REPORT TO THE COUNCIL OF MEMBERS ON THE AUDIT OF THE NON-STATUTORY FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Report on the audit of the non-statutory financial statements

Opinion on the non-statutory financial statements (the 'financial statements') of the All Ireland Institute of Hospice & Palliative Care (the 'Hospice').

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Hospice as at 31 December 2023 and of the net movement in funds for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements we have audited comprise:

- the Statement of Financial Activities (incorporating an Income and Expenditure Account);
- the Balance Sheet;
- the Statement of Cashflow; and
- the related notes 1 to 20 including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the organisation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Financial statements prepared on a basis other going concern
We draw attention to the going concern accounting policy in note 1.2 to the financial statements, which indicates that the Institute's Council of Members have commenced the process to transition to a newly incorporated Company Limited by Guarantee, which will be completed within the next 12 months.

Following the transfer of activities to this CLG Structure, it is then intended that the Organisation will cease it's activities. On this basis the Council of Members have decided it is appropriate to prepare these financial statements on a basis other than going concern to reflect that it will not remain in operational existence for the foreseeable future.

Our audit opinion is not qualified in respect of this matter.

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Report on the audit of the non-statutory financial statements (continued)

Other information

The other information comprises the information included in the Council of Members Report and Audited Financial Statements, other than the financial statements and our auditor's report thereon. The Council of Members are responsible for the other information contained within the Annual Report and Audited Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of the Council of Members for the financial statements

As explained more fully in the Council of Members Responsibilities Statement, the Council of Members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Council of Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council of Members are responsible for assessing the Hospice's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council of Members either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://www.iaasa.ie/Publications/Auditing-standards. This description forms part of our Auditors' Report.

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Report on the audit of the non-statutory financial statements (continued)

Use of our report

This report, including the opinion, has been prepared for and only for the Council of Members as a body, for management purposes in accordance with our engagement letter and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come, including without limitation under any contractual obligations of the organisation, save where expressly agreed by our prior consent in writing.

DocuSigned by:
Keith Doyle
A6DA001FDA5428...

Keith Doyle
For and on behalf of Azets Audit Services Ireland Limited
Chartered Accountants and Statutory Audit Firm
3rd Floor
40 Mespil Road
Dublin 4

Date: 10 October 2024 | 16:53 BST

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	2023 Unrestricted Funds €	2023 Restricted Funds €	2023 Total €	2022 Total €
INCOME FROM:					
Charitable activities	*3*	610,299	351,152	**961,451**	1,147,127
Other income	*4*	1,974	-	**1,974**	12,307
Total		612,273	351,152	**963,425**	1,159,434
EXPENDITURE ON:					
Charitable activities	*5*	(618,244)	(328,621)	**(946,865)**	(836,272)
Total		(618,244)	(328,621)	**(946,865)**	(836,272)
Net surplus		**(5,971)**	**22,531**	16,560	323,162
Taxation	*12*	-	-	**-**	-
Transfers	*15*	-	-	-	-
Net movement in funds		**(5,971)**	**22,531**	**16,560**	323,162
RECONCILIATION OF FUNDS					
Total funds brought forward	*15*	806,898	55,715	**862,613**	539,451
Total funds carried forward		**800,927**	**78,246**	**879,173**	862,613

All income and expenditure derive from continuing activities.

Approved by the Council of Members on.....

DocuSigned by:
Fintan Fagan
ADB44174613440A...
Mr Fintan Fagan

Chair of AIIHPC Council of Members

DocuSigned by:
Bevan Ritchie
E09B70A82CA1426...
Mr Bevan Ritchie

Chair of Finance and Human Resources Sub-Committee

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 Total €	2022 Total €
Fixed Assets			
Intangible Assets	*10*	10,179	10,179
Current Assets			
Cash at bank and in hand	*11*	968,626	754,369
Debtors	*13*	85,707	192,571
		1,064,512	**946,940**
Creditors: Amounts falling due within one year	*14*	(185,339)	(94,506)
Total assets less current liabilities		**879,173**	**862,613**
Net Assets		**879,173**	**862,613**
Charity Assets			
Restricted Funds	*15*	78,246	55,715
Designated Funds	*15*	508,136	508,136
Unrestricted Funds	*15*	292,791	298,762
Total funds carried forward		**879,173**	**862,613**

Approved by the Council of Members on.....

DocuSigned by:
Fintan Fagan
ADB44174613440A...
Mr Fintan Fagan

Chair of AIIHPC Council of Members

DocuSigned by:
Bevan Ritchie
E99B70A82CA1426...
Mr. Bevan Ritchie

Chair of Finance and Human Resources Sub-Committee

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE

CASH FLOW STATEMENT
AS AT 31 DECEMBER 2023

	2023 €	2022 €
Cash flows from operating activities		
Surplus for the financial year	16,560	323,162
Adjustments for:		
Depreciation	-	3,393
Decrease/(Increase) in debtors	106,864	(83,261)
Increase in creditors	90,833	52,757
Net cash used in/(provided by) operating activities	**214,257**	**296,051**
Change in cash and cash equivalents in the year	214,257	296,051
Cash and cash equivalents brought forward	754,369	458,318
Cash and cash equivalents carried forward	**968,626**	**754,369**

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1. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

1.1 Basis of preparation of financial statements
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The date of transition to the Charities SORP FRS 102 was 1 January 2014. The Institute constitutes a public benefit entity as defined by FRS 102.

The following principal accounting policies have been applied:

1.2 Going concern
The financial statements are prepared on a basis other than going concern.

The organisation intends to transfer all activities to a CLG Structure within the next 12 months, it will then cease to exist as a standalone entity. On this basis the Council of Members have decided it is appropriate to prepare these financial statements on a basis other than going concern to reflect that it will not remain in operational existence for the foreseeable future.

1.3 Grant Income
Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Income and Expenditure Account in the same period as the related expenditure.

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1. ACCOUNTING POLICIES (CONTINUED)

1.4 Income
Income is recognised in the period in which the Institute has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Donations are recognised when the Institute has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the Institute is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Institute and it is probable that those conditions will be fulfilled in the reporting period.

Restricted income
Restricted income are income assigned to a specific project and therefore must be used to fund that project exclusively.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Institute; this is normally upon notification of the interest paid or payable by the bank.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.
Other income is measured at fair value and accounted for on an accruals basis.

1.5 Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group or Institute to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. All expenditure is stated inclusive of irrecoverable VAT.

Restricted expenditure
Restricted costs are cost which have a respective income and its use is exclusively to that project.

1.6 Cash at Bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Debtors
Trade and other debtors are recognised at the settlement amount less any provision for nonrecoverable debtors. Prepayments are valued at the amount repaid.

1.8 Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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1. ACCOUNTING POLICIES (CONTINUED)

1.9 Financial Instruments

The Institute only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The Institute is exempt from taxation due to its charitable status in Ireland.

1.11 Funding accounting

Restricted funds are monies raised for, and their used restricted to, a specific purpose, or donations subject to donor imposed conditions.

Designated funds are monies set aside of unrestricted general funds and designated for specific purposes by the Management team.

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.12 Impairment of assets, other than financial instruments

Where there is objective evidence that recoverable amounts of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

1.13 Intangible Assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed five years.

The estimated useful lives range as follows:

Development Costs	-	5 years

1.14 Provisions for Liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Profit and Loss Account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

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2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

(a) Recognition of Deferred Income

The Directors recognise deferred income as a liability, such as grants that have been received in the current year but relate to the next financial reporting period. When such income is earned in the appropriate financial period, the Directors recognise the related income item and the deferred income is released in the appropriate financial year.

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3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Costs €	Restricted Costs €	Total 2023 €	Total 2022 €
Consortium Funders	385,550	-	385,550	374,843
Health Research Board	-	72,554	72,554	70,833
Health Service Executive	224,749	211,194	435,943	643,724
HSC PHA & NI Board	-	52,305	52,305	48,697
Standalone Projects	-	15,099	15,099	9,030
	610,299	**351,152**	**961,451**	**1,147,127**

In 2022, of the total income from charitable activities, €850,243 related to unrestricted funds and €296,884 was to restricted funds.

4. OTHER INCOME

	Unrestricted Costs €	Restricted Costs €	Total 2023 €	Total 2022 €
Department of Social Protection	880	-	880	2,255
Other Income	1,094	-	1,094	10,052
	1,974	**-**	**1,974**	**12,307**

In 2022 the total of other income related to unrestricted funds.

5. ANALYSIS OF RESOURCES EXPANDED BY EXPENDITURE TYPE

	Unrestricted Costs €	Restricted Costs €	Total 2023 €	Total 2022 €
Operational Costs – Note 6	609,379	232,697	842,076	709,582
Project Costs – Note 7	8,865	95,924	104,789	126,690
	618,244	**328,621**	**946,865**	**836,272**

In 2022, of the total costs, €577,700 related to unrestricted costs and €258,572 related to restricted costs.

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6. OPERATIONAL COSTS

	Unrestricted Costs €	Restricted Costs €	Total 2023 €	Total 2022 €
Wages and salaries	338,386	213,801	552,187	544,667
Staff pension costs	45,323	18,896	64,219	55,234
Staff Training and development	2,523	-	2,523	2,353
Host Services	25,000	-	25,000	25,000
Administration Expenses	70,309	-	70,309	21,090
Travel & Subsistence	13,543	-	13,543	9,927
Consultancy Fees	84,911	-	84,911	31,313
Professional Fees	29,064	-	29,064	19,464
Bank charges	320	-	320	521
Bank Interest	-	-	-	13
	609,379	**232,697**	**842,076**	**709,582**

In 2022, of the total costs, €574,307 related to unrestricted costs and €135,275 was to restricted costs.

7. PROJECT COSTS

	Unrestricted Costs €	Restricted Costs €	Total 2023 €	Total 2022 €
Other Costs	8,865	810	9,675	82,938
CARU	-	65,585	65,585	32,800
Project Costs	-	29,529	29,529	7,559
Depreciation	-	-	-	3,393
	8,865	**95,924**	**104,789**	126,690

In 2022, of the total costs, €3,393 related to unrestricted costs and €123,297 was to restricted costs.

8. TRUSTEE REMUNERATION

The members serve on the Board in a voluntary capacity and received no fees, remuneration or reimbursement of expenses for their time spent carrying out these duties.

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9. STAFF COSTS

The average monthly number of employees was: 9 (2022: 9) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff).

	2023	2022
	No.	No.
Average monthly staff	9	9
	9	**9**

The Institute's payroll costs are as follows:	**2023**	**2022**
	€	**€**
Wages and salaries	494,403	489,511
Employers PRSI	57,784	55,156
Staff pension costs	64,219	55,234
	616,406	**599,901**

One staff member has received renumeration in the band between €90,000 and €100,000.
One staff member has received renumeration in the band between €70,000 and €80,000.
Key management remuneration amounted to €104,000 (2022: €100,000).

10. INTANGIBLE FIXED ASSETS

	Development Costs
	€
Cost:	
At 1 January 2023	16,595
Additions	-
Disposals	-
At 31 December 2023	**16,595**
Amortisation:	
At 1 January 2023	(6,786)
Charge for the financial year	-
At 31 December 2023	**(6,786)**
Net Book Value	
At 31 December 2023	**10,179**
At 31 December 2022	**10,179**

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11. CASH AND BANK

The Institute's payroll costs are as follows:	2023	2022
	€	€
Bank current account	827,013	612,756
Bank deposit account	141,613	141,613
	968,626	754,369

12. TAXATION

The Association is exempt from Corporation Tax due to its charitable status.

13. DEBTORS

	2023	2022
	€	€
Grant income receivable	75,560	154,646
Other Debtors	-	33,800
Prepayments	10,147	4,125
	85,707	**192,571**

14. CREDITORS: Amounts falling due within one year

	2023	2022
	€	€
Deferred Income	148,950	7,500
Accruals	11,714	11,125
Creditors	7,661	45,690
PAYE/PRSI	17,014	30,191
	185,339	**94,506**

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15. STATEMENT OF FUNDS

	Brought Forward €	Incoming Resources €	Resources Expanded €	Funds Transfer €	Carried Forward €
Restricted funds	55,715	351,152	(328,621)	-	78,246
Designated funds	508,136	-	-	-	508,136
Unrestricted funds	298,762	612,273	(618,244)	-	292,791
Total of funds	**862,613**	**963,425**	**(946,865)**	**-**	**879,173**

During the year the Council of Members transferred €Nil to a designated fund reserve in line with AIIHPC's Reserve Policy for an operational cost and redundancy reserve. The level of remaining unrestricted reserves of €292,791 is considered sufficient to meet the working capital requirements.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds €	Unrestricted Funds €	Total 2023 €	Total 2022 €
Intangible Fixed Assets	-	10,179	10,179	10,179
Current Assets	78,246	976,087	1,054,333	946,940
Current Liabilities	-	(185,339)	(185,339)	(94,506)
Total of funds	**78,246**	**800,927**	**879,173**	**862,613**

17. CONTINGENT LIABILITY

The Council of Members have estimated that a contingent liability of €125,000 exist in respect of potential future redundancy costs.

18. RELATED PARTY TRANSACTIONS

There were no related party disclosures during the current or preceding year.

19. POST BALANCE SHEET EVENTS

There has been no significant events affecting the Institute since the year end.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved on 10 October 2024 | 05:40 PDT