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All Ireland Institute of Hospice & Palliative Care
Company Limited By Guarantee

Reports and Financial Statements
for the financial year ended
31 December 2025

Charity Number: 20206781 CHY23287
Company Number: 744467

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE COMPANY LIMITED BY GUARANTEE

REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

BOARD OF DIRECTORS	Trevor McCartney Monica Mary Burns Mary Flanagan Mary O'Brien Joanne Reid Fintan Fagan Bevan Ritchie
SECRETARY	Bevan Ritchie
REGISTERED OFFICE	Education and Research Centre Our Lady's Hospice & Care Services Harolds Cross Dublin 6W D6W EV82
INDEPENDENT AUDITORS	Azets Audit Services Ireland Limited 3rd Floor 40 Mespil Road Dublin 4
BANKERS	Bank of Ireland Unit 57-59, Stillorgan Village Centre Lwr Kilmacud Road, Stillorgan Co. Dublin A94 K803
SOLICITORS	O'Connor LLP 8 Clare Street Dublin 2
REGISTRATION NUMBERS	Charity Registration Number: 20206781 CHY 23287 Company Registration Number: 744467

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The board of directors present their annual report together with the audited financial statements of All Ireland Institute of Hospice & Palliative Care Company Limited by Guarantee for the financial year ended 31 December 2025. The board of directors confirm that the Annual Report and financial statements of the Institute comply with the current statutory requirements, the requirements of the Institute's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Background and summary
All Ireland Institute of Hospice & Palliative Care (AIIHPC) Company Limited by Guarantee is a leading organisation with national and international influence driving excellence in palliative care. The Institute is incorporated in Ireland as a Company Limited by Guarantee, without share capital. It was registered with the Charities Regulator on the 5th day of July 2023 (Registered Charity Number 20206781 CHY23287). The activities of the unincorporated charity were subsequently transferred to the Company Limited by Guarantee on 31st May 2025 as part of its formal governance transition. AIIHPC is a collaborative of 26 member organisations including the majority of universities, hospices, the five Health and Social Care Trusts, the Public Health Agency in Northern Ireland and two major charities on the island of Ireland. The Institute plays a pivotal role in supporting its member organisations, funders and key stakeholders to improve the experience of palliative care for people with life-limiting conditions and their families. The Institute actively focuses on brokering relationships and supporting collaborations on an all-island basis across palliative care education, research, policy and practice.

Objectives and Activities
The overall aim of the Institute is to improve the experience of palliative care for people with life limiting conditions.

As the palliative care sector’s institute, AIIHPC :

- Integrates palliative care research, education and practice development in the health and social care systems across the island of Ireland,
- Partners with users, carers and communities to ensure that palliative care provision meets their needs and continues to do so,
- Supports the development of specialist palliative care to meet the current and emerging demands of the health system.

Main activities undertaken to further the Institute's purposes for the public benefit
The Institute continues to deliver across a wide programme in research, education, policy and practice including:

- Supporting the continued expansion of the Palliative Care Research Network (established in 2012) which aims to increase collaboration across the island of Ireland.
- Continuing to support the development of palliative care education including the reestablishment of the Palliative Care Education Network, continued support for the Hospice Education Providers Network, the delivery of Caru - continuous learning programme for nursing homes Network and the development of online resources.
- Supporting Communities of Practice for specialist palliative care professions.
- Developing and promoting the Palliative Hub - an online gateway to information about palliative care for the entire community.
- Continuing to support the ongoing development of palliative care policy including liaising with Government Departments and national palliative care programmes in both jurisdictions.
- Host and supporting conferences and workshops on key areas relating to all aspects of palliative care.
- Supporting engagement with service users, carers and members of the community including via the Institute's Voices4Care volunteer group which includes people with life limiting conditions, carers, former carers and interested members of the community .
- Raising awareness of the benefits of palliative care including via the annual Palliative Care Week.

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REPORT OF THE BOARD OF DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Achievements and performance

AIIHPC delivered a wide range of programmes and projects within 2025 including the following:

- Produced 8 videos of personal experiences of palliative care.
- Supported AIIHPC's Voices4Care volunteer group with 63 members and 68 opportunities for engagement circulated to members.
- Coordinated twelfth annual Palliative Care Week, with the theme of 'Living for Today, Planning for Tomorrow'

- Continued engagement with Ministers and senior colleagues in Departments of Health in both jurisdictions, focusing on strategic opportunities for AIIHPC and members to support the delivery of palliative care.
- Hosted 14th Annual Palliative Care Research Network (PCRN) Symposium on 'Research and Policy: Working Together to Improve Palliative Care' – 101 attended.
- Held meetings with An Taoiseach Micheál Martin and Minister for Health Mike Nesbitt to launch Palliative Care Week
-
- Engaged with 67 leading researchers in the Palliative Care Research Network.
- 53 new members joined Early Career Researcher Forum bringing total membership to 328 .
- Delivered the successful rollout of AIIHPC's components of Caru, a continuous learning programme for nursing homes commenced in 2022, including delivery of 6 Caru AIIHPC Webinars.
- AIIHPC representation on the HSE National Adult Palliative Care Policy Implementation Group Department of Health and remained a member of Palliative Care in Partnership Board (NI).
- AIIHPC continued to support Communities of Practice for Specialist Palliative Care

These financial statements reflect the financial affairs of All Ireland Institute of Hospice & Palliative Care. The Council of Members is satisfied with the results for the year. During the year, the Board completed the process of transitioning the organisation to a newly incorporated Company Limited by Guarantee ("CLG"), effective from 1 June 2025. Accordingly, these financial statements reflect the activities of the Company for the period from 1 June 2025 to 31 December 2025 only. The All Ireland Institute of Hospice and Palliative Care was incorporated as a CLG on the 5 July 2023 and the AIIHPC was registered as a Charity with the Charity Regulator of Ireland on the 6 March 2025. The Institute's Board and Council of Members completed the process of transitioning to a newly incorporated Company Limited by Guarantee on the 1 June 2025. As part of the transfer, net funds of €904,472 were transferred to the company. This transfer has been recognised in the financial statements as a contribution and is disclosed in Note 15.
The company had a deficit of €164,449 during the year, compared with a €Nil in the prior year. The company's financial position as at 31 December 2025 comprised of assets of €975,983 and liabilities of €239,881 with net funds of €736,102.

Plans for the future period

The directors approved the company's Business Plan 2025 at its meeting on the 11 March 2025. The Business Plan details a wide range of activities across research, policy, practice, education, service user and care engagement, raising awareness, online gateway and building sustainability. As detailed directly below, the Institute has secured a number of external grant funding commitments. The All Ireland Institute of Hospice and Palliative Care was incorporated as a CLG on the 5 July 2023 and the AIIHPC was registered as a Charity with the Charity Regulator of Ireland on the 6 March 2025. The Institute's Board and Council of Members completed the process of transitioning to a newly incorporated Company Limited by Guarantee on the 1 June 2025.

Fundraising activities/Income generation

The principal income of the company is received from the Health Service Executive. AIIHPC's 26 member organisations also contribute significant income and further income is received from a range of Funders including the Health Research Board and the Public Health Agency and Health and Social Care R&D Division, Public Health Agency in Northern Ireland and the Department of Foreign Affairs – Shared Island Civic Society Fund.

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REPORT OF THE BOARD OF DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Organisational Structure

Related parties and connected organisations

The directors do not hold any beneficial interest in the company. All Directors All Ireland Institute Of Hospice & Palliative Care are unpaid volunteers. No Director was employed either directly or indirectly by All Ireland Institute Of Hospice & Palliative Care. No expenses or fees are paid to any directors.

Going concern
The organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves policy
The reserve policy is to provide revenue reserves for all known liabilities whilst ensuring that the funding for the annual objectives of the Institute are committed by its member organisations and funders in advance of each financial year. At 31 December 2025, the level of the general fund was €475,307 and the Restricted Fund is €260,796.

Structure, Governance & Management
The company's governance and management structure are set out in the company's Governance Framework which was updated in July 2023 following the incorporation of the All Ireland Institute of Hospice and Palliative Care as a Company Limited by Guarantee. The Governance Framework details the Institute's governance arrangements; Council of Members, Board, Finance and HR Board Sub Committee, Quality and Risk Management Board Sub Committee and Palliative Care Research Network Research Strategic Scientific Committee. In addition, the framework sets out the roles and responsibilities of the members and the Directors of the Institute and lists the panel of External Collaborators. in 2025, AIIHPC registered as a Charity with the Charity Regulator of Ireland on the 6 March 2025. The Institute's Board and Council of Members completed the process of transitioning to a newly incorporated Company Limited by Guarantee on the 1 June 2025.

The company’s Board of Directors oversees and monitors the effective management and governance of the business of the Institute and guides its strategic direction. In turn, its board of directors has an oversight role over the activities of AIIHPC, along with several clearly defined areas of responsibility, as defined in the Constitution and Governance Framework. AIIHPC’s board of directors are responsible for the overall stewardship, strategic direction and proper functioning of AIIHPC. The Council of Members consists of one member from each of the parties to the Constitution and Governance Framework. It is the responsibility of each member organisation of the Institute to nominate a member of staff to become a member of the Institute's Council of Members. The roles and responsibilities of members representatives are set out in the Institute's Governance Framework. There were three new members of the Council of Members within 2025, and each received an induction from the Institute's Director regarding the Institute and the Institute's governance and management structure. In addition, key corporate documentation was shared with the new member, Midlands Palliative Care Alliance which joined AIIHPC during 2025. The Institute's Council of Members meet four times a year and includes 28 members (named representation from the Institute's 26 member organisations and two members of Voices4Care (the Institute's service user, care, citizen volunteer group).

Pay Policy for Senior Staff
The Institute's pay policy is set out in the Institute's Performance Management Policy and monitored by the Finance and HR Committee. All manpower and salary decisions are approved by this committee.

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Risk Management
The company's Board has oversight of the risk management plans for the Institute including governance, strategic, legal and regulatory, operational, financial and environmental and including any challenge to the achievement of objectives. Within 2025, the Quality and Risk Management Board Sub Committee which met on four occasions and oversees the ongoing implementation of AIIHPC's Risk Register and related policies and procedures.

Financial review

The directors are satisfied with the results for the financial year. The company recorded a deficit of €164,449 the year to 31 December 2025 compared €Nil in the previous year.
The All Ireland Institute of Hospice and Palliative Care was incorporated as a CLG on the 5 July 2023 and the AIIHPC was registered as a Charity with the Charity Regulator of Ireland on the 6 March 2025. The Institute's Board and Council of Members completed the process of transitioning to a newly incorporated Company Limited by Guarantee on the 1 June 2025. As part of the transfer, net funds of €904,472 were transferred to the company. This transfer has been recognised in the financial statements as a contribution and is disclosed in Note 15.

The Statement of Financial Activities highlights the results between restricted and unrestricted activities. Restricted activities relate to all HSE funded healthcare activities along with restricted income and expenditure arising from donated funds from the public which were donated for a specific activity or purpose.

Results and dividends

The deficit for the year, after taxation, amounted to €164,449 (2024 – €Nil).

Directors and Secretary

The Board of Directors and Secretary, who served at any time during the financial year except as noted, were as follows:

Directors

Trevor McCartney
Monica Mary Burns
Mary Flanagan
Mary O'Brien
Joanne Reid
Fintan Fagan
Bevan Ritchie

Secretary:

Bevan Ritchie

Political contributions

There were no political contributions made by the Company during the financial year.

Post balance sheet events

There are no significant events affecting the company since year end.

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Accounting records

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered office at Stillorgan, Dublin.

Disclosure of information to auditors

So far as each of the directors in office at the date of approval of the financial statements is aware:

a) there is no relevant audit information of which the Company's auditors are unaware; and
b) they have taken all the steps they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's statutory auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

Statement on relevant audit information

Each of the persons who are Members at the time when this Principal Promoter and Council of Members' Report is approved has confirmed that:

- so far as the Member is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- the Member has taken all the steps that ought to have been taken as a Member in order to be aware of any relevant audit information and to establish that the Hospice's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

Auditors

The auditors, Azets Audit Services Ireland Limited, continue in office in accordance with 383(2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by:

DocuSigned by:
Fintan Fagan
ADB44174613440A...

Director

Date: 07 July 2026 | 08:37 PDT

DocuSigned by:
Bevan Ritchie
E99B70A82CA1426...

Director

07 July 2026 | 20:39 BST

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE COMPANY LIMITED BY GUARANTEE
DIRECTOR'S RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report complies with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

DocuSigned by:
Fintan Fagan
ADB44174613440A...

Director

Date: 07 July 2026 | 08:37 PDT

DocuSigned by:
Bevan Ritchie
E99B70A82CA1426...

Director

07 July 2026 | 20:39 BST

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE COMPANY LIMITED BY GUARANTEE (THE 'COMPANY')
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Report on the audit of the financial statements

Opinion on the financial statements of All Ireland Institute Of Hospice & Palliative Care Company Limited by Guarantee ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of the net movement in funds for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statement of Financial Activities (incorporating an Income and Expenditure Account);
- the Balance Sheet; and
- the related notes 1 to 20, including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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Report on the audit of the financial statements (continued)

Other information
The other information comprises the information included in the Annual Report and Audited Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Annual Report and Audited Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors
As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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Report on the audit of the financial statements (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity (or where relevant, the group) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014
Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

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Report on the audit of the financial statements (continued)

Use of our report

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Keith Doyle
A6DAA001FDA5428...

Keith Doyle
For and on behalf of
Azets Audit Services Ireland Limited
Chartered Accountants and Statutory Audit Firm
3rd Floor,
40 Mespil Road,
Dublin 4

Date: 07 July 2026 | 22:02 BST

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	2025 Unrestricted Funds €	2025 Restricted Funds €	2025 Total €	2024 Total €
INCOME FROM:					
Charitable activities	*3*	272,052	349,369	**621,421**	-
Other income	*4*	3,921	-	**3,921**	-
Total		275,973	349,369	**625,342**	-
EXPENDITURE ON:					
Charitable activities	*5*	(536,736)	(252,084)	**(788,820)**	-
Total		(536,736)	(252,084)	**(788,820)**	-
Net deficit		**(260,717)**	**97,240**	**(163,478)**	-
Taxation	*12*	-	-	**-**	-
Transfers	*15*	-	-	-	-
Net movement in funds		**(260,717)**	**97,240**	**(163,478)**	-
RECONCILIATION OF FUNDS					
Total funds introduced	*15*	740,916	163,556	**904,472**	-
Total funds carried forward		**480,199**	**260,796**	**740,994**	-

All income and expenditure derive from continuing activities.

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	**2025**	2024
		€	€
FIXED ASSETS			
Intangible Assets	*10*	-	-
Current Asset			
Debtors	*13*	**7,285**	-
Cash at bank and in hand	*11*	**973,590**	-
		980,875	-
Creditors Amounts falling due within one year	*14*	(239,881)	-
Net Current Assets		**740,994**	-
NET ASSETS		**740,994**	**-**
FUNDS OF THE CHARITY			
Restricted funds	*15*	260,796	-
Unrestricted funds	*15*	480,199	-
TOTAL FUNDS		**740,994**	**-**

The financial statements were approved and authorised for issue by the Board of Directors on and signed on its behalf by:

DocuSigned by:
Fintan Fagan
ADB44174613440A...

Director

Date: 07 July 2026 | 08:37 PDT

DocuSigned by:
Bevan Ritchie
E09B70A82CA1426...

Director

07 July 2026 | 20:39 BST

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS
AS AT 31 DECEMBER 2025

	2025 €	2024 €
Cash flows from operating activities		
Deficit for the financial year	**(163,478)**	-
Adjustments for:		
Amortisation of intangible assets	(3,393)	-
Interest received	7,285	-
Increase in creditors	224,783	-
Net cash generated from operating activities	**65,197**	**-**
Cash flows from investing activities		
Interest received	3,921	
Net cash generated from investing activities	**3,921**	**-**
Change in cash and cash equivalents in the year	69,118	-
Cash and cash equivalents brought forward	904,472	-
Cash and cash equivalents carried forward	**973,590**	**-**

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1. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

General Information and Basis of Accounting
The All Ireland Institute Of Hospice & Palliative Care Company Limited By Guarantee ("the Company") is a company incorporated in Ireland under the Companies Act 2014. The registered number of the Company is 744467. The address of the registered office is Harold's Cross Road, Dublin 6W. The nature of the Company's operations and its principal activities are set out in the directors' report.

The Financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), issued by the Financial Reporting Council, and the Companies Act 2014. The Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland, however, it is considered best practice.

The functional currency of All Ireland Institute Of Hospice & Palliative Care Company Limited By Guarantee is considered to be euro because that is the currency of the primary economic environment in which the Company operates.

Going Concern
The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the directors' report.

The financial statements have been prepared on a going concern basis. The Company's principal source of income is funding from the Health Service Executive, supplemented by contributions from member organisations and grant funding from bodies including the Health Research Board, the Public Health Agency (NI), and the Department of Foreign Affairs.
Following the transition to a Company Limited by Guarantee and the transfer of net assets of €904,472, the Company had net assets of €740,994 at 31 December 2025. While a deficit arose in the year, the directors have reviewed budgets and cash flow forecasts and are satisfied that sufficient funding and support are in place for the foreseeable future.
Accordingly, the directors consider it appropriate to prepare the financial statements on a going concern basis.

After making due enquiries, the directors have a reasonable expectation that the operating budgets and plans will be achieved and that the company will have adequate resources and sufficient liquidity to continue to operate for the foreseeable future. On that basis, the directors have continued to adopt the going concern basis of accounting in preparing these financial statements. The ongoing support of the HSE at an appropriate level and the generosity of the public are fundamental to the achievement of these plans.

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1. ACCOUNTING POLICIES (CONTINUED)

Income & Expenditure

All incoming resources are included in the Income and Expenditure Account when the Company is entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earliest of the Company being notified of an impending distribution of the legacy being received. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is Included in full in the Statement of Financial Activities when receivable.
- Grants, including HSE grants where entitlement is not conditional on the delivery of a specific performance by the Company, are recognised when the Company becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the Company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Legacies are included when the amount to be received is probable and can be measured with Certainty.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Company earns the right to consideration by its performance.
- Where it is not practicable to measure the value of the resource with sufficient reliability the income is included in the financial period when the resource is sold.
- In relation to non-managed fund-raising events, income is included in the income and expenditure account only when realised in the form of cash or other assets the ultimate realisation of which can be assessed with reasonable certainty. The Company, in common with other similar charitable organisations derives a portion of its income from voluntary donations and fund-raising activities held by individuals\parties outside the control of the Company. Income from fundraising, voluntary subscriptions and donations is necessarily recognised from the time it is received into the Company's bank accounts or entered into the Company's accounting records.

Donations in Kind

Donations in kind are included at their estimated value to the Company in both income and expenditure in the financial year of receipt. Donated facilities are included as both income and expenses at the value to the Company where this can be quantified and a third party is bearing the cost. An asset is recognised only when those services are used for the production of an asset and the services received will be capitalised as part of the cost of an asset.

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1. ACCOUNTING POLICIES (CONTINUED)

Expenditure
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which It relates:

- Costs of generating funds comprise the costs associated with attracting voluntary Income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the Company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Company and include the audit fees and costs linked to the strategic management of the Company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Intangible Assets
Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed five years.

The estimated useful lives range as follows:
Development Costs - 5 years

Impairment of assets, other than financial instruments
Where there is objective evidence that recoverable amounts of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

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1. ACCOUNTING POLICIES (CONTINUED)

Retirement Benefits
Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the statement of financial activity in the financial year in which they fall due. The assets are held separately from those of the Company in an independently administered fund. Differences between the amounts charge in the profit and loss account and payments made to pension funds are treated as assets or liabilities.

Taxation
No charge to current or deferred taxation arises as the Company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 20206781. The Company is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Operating Leases
Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to statement of financial activity on a straight-line basis over the period of the lease.

Interest Receivable
Interest received on the Company's investments are recorded as income in the financial year in which it is earned.

Trade and Other Debtors
Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

Cash and Cash Equivalents
Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Trade and Other Creditors
Trade and other creditors are classified as current liabilities if payment is due within one financial year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method

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1. ACCOUNTING POLICIES (CONTINUED)

Provisions
Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; It is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement Is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Fund Accounting
The following funds are operated by the Company:

Restricted Funds
Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors/trustees. Such purposes are within the overall aims of the Company.

Unrestricted Funds
Unrestricted Funds represent amounts which are expendable at the discretion of the directors/trustees in furtherance of the objectives of the Company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

General funds are unrestricted funds which are available for use at the discretion of the company in furtherance of the general objectives of the company and which have not been designated for other purposes.

Contingencies
Contingent Liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the Company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

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1. ACCOUNTING POLICIES (CONTINUED)

Government grants
Under Charities SORP (PRS 102) all grants including capital grants should be recognised as income in the Statement of Financial Activities on a performance basis (i.e. when the Company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably).

Related Parties
The Company discloses transactions with related parties which are not wholly owned within the same group.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

(a) Recognition of Deferred Income

The Directors recognise deferred income as a liability, such as grants that have been received in the current year but relate to the next financial reporting period. When such income is earned in the appropriate financial period, the Directors recognise the related income item and the deferred income is released in the appropriate financial year.

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3. INCOME

	Unrestricted income €	Restricted income €	Total 2025 €	Total 2024 €
Consortium Funders	272,052	-	272,052	-
Health Research Board	-	151,775	151,775	-
Health Service Executive	-	183,540	183,540	-
HSC PHA & NI Board	-	14,054	14,054	-
Standalone Projects	-	-	-	-
	272,052	**349,369**	**621,421**	**-**

In 2025, of the total income from charitable activities, €272,098 related to unrestricted funds and €349,324 was to restricted funds.

4. OTHER INCOME

	Unrestricted Costs €	Restricted Costs €	Total 2025 €	Total 2024 €
Bank Interest	-	-	-	-
Other Income	3,921	-	3,921	-
	3,921	**-**	**3,921**	**-**

In 2025 the total of other income related to unrestricted funds.

5. ANALYSIS OF RESOURCES EXPANDED BY EXPENDITURE TYPE

	Unrestricted Costs €	Restricted Costs €	Total 2025 €	Total 2024 €
Operational Costs – Note 6	482,301	136,644	618,945	-
Project Costs – Note 7	50,514	115,440	165,954	-
	532,815	**252,084**	**784,899**	**-**

In 2025, of the total costs, €532,815 related to unrestricted costs and €252,084 related to restricted costs.

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6. OPERATIONAL COSTS

	Unrestricted Costs €	Restricted Costs €	Total 2025 €	Total 2024 €
Wages and salaries	315,799	101,577	417,376	-
Social insurance costs	56,900	26,241	83,141	
Staff pension costs	40,315	7,951	48,266	-
Staff Training and development	509	-	509	-
Host Services	5,699	-	5,699	-
Administration Expenses	15,347	-	15,347	-
Travel & Subsistence	11,251	-	11,251	-
Consultancy Fees	8,946	875	9,821	-
Professional Fees	27,535	-	27,535	-
	482,301	**136,644**	**618,945**	**-**

In 2025, of the total costs, €482,301 related to unrestricted costs and €136,644 was to restricted costs.

7. PROJECT COSTS

	Unrestricted Costs €	Restricted Costs €	Total 2025 €	Total 2024 €
Other Costs	3,536	-	3,536	-
CARU	-	40,586	40,586	-
Project Costs	43,585	74,854	118,439	-
Depreciation	3,393	-	3,393	-
	50,514	**115,440**	**165,954**	**-**

8. TRUSTEE REMUNERATION

The partners serve on the board in a voluntary capacity and received no fees, remuneration or reimbursement of expenses for their time spent carrying out these duties.

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9. STAFF COSTS

The average monthly number of employees was: 11 (2024: Nil) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff).

	2025 No.	2024 No.
Average monthly staff	11	-
	11	**-**

The company's payroll costs are as follows:	2025 €	2024 €
Wages and salaries	417,376	-
Employers PRSI	48,266	-
Staff pension costs	83,141	-
	548,783	**-**

Key management remuneration amounted to €54,072 (2024: €Nil).

10. INTANGIBLE FIXED ASSETS

	Development Costs €
Cost:	-
At 1 January 2025	-
Transfer	16,965
Disposals	-
At 31 December 2025	**16, 965**
Amortisation:	
At 1 January 2025	
Transfer	(13,572)
Charge for the year	(3,393)
At 31 December 2025	**(16,965)**
Net Book Value	
At 31 December 2025	**-**
At 1 January 2025	**-**

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11. CASH AND BANK

	2025	2024
	€	€
Bank current account	973,590	-
	973,590	**-**

12. TAXATION

The company is exempt from Corporation Tax due to its charitable status.

13. DEBTORS

	2025	2024
	€	€
Prepayments	500	-
Other debtors	6,785	
	2,393	**-**

14. CREDITORS

Amounts falling due within one year

	2025	2024
	€	€
Deferred Income	187,475	-
Accruals	24,441	-
Creditors	-	-
PAYE/PRSI	23,509	-
Overdrafts owed to credit institutions	4,456	-
	239,881	**-**

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15. STATEMENT OF FUNDS

	Brought Forward €	Member Contribution €	Incoming Resources €	Resources Expanded €	Carried Forward €
Restricted funds	-	163,556	349,324	(252,084)	260,796
Unrestricted funds	-	740,916	272,098	(532,815)	480,199
Total of funds	**-**	**904,472**	**621,421**	**(784,899)**	**740,994**

Restricted funds relate to grant income received from external funders, including the Health Research Board, Public Health Agency (NI), and Department of Foreign Affairs, which is designated for specific programmes and activities.

The All Ireland Institute of Hospice and Palliative Care was incorporated as a CLG on the 5 July 2023 and the AIIHPC was registered as a Charity with the Charity Regulator of Ireland on the 6 March 2025. The Institute's Board and Council of Members completed the process of transitioning to a newly incorporated Company Limited by Guarantee on the 1 June 2025. As part of the transfer, net funds of €904,472 were transferred to the company. This transfer has been recognised in the financial statements as a contribution.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds €	Unrestricted Funds €	Total 2025 €	Total 2024 €
Intangible Fixed Assets	-	-	-	-
Current Assets	260,796	480,199	975,983	-
Current Liabilities	-	(239,881)	(239,881)	-
Total of funds	**-**	**740,994**	**740,994**	**-**

17. RELATED PARTY TRANSACTIONS

With the exception of transfer of net assets and cash balances from the All Ireland Institute of Hospice & Palliative Care to the Company Limited by Guarantee on incorporation, there were no related party disclosures during the current or preceding year.

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18. AUDITOR REMUNERATION

The analysis of the auditor's remuneration is as follows:

	2025 €	2024 €
Fees payable to the company's auditor and its associates for the audit of the company's annual accounts	7,500	-
Total audit fees	7,500	-

19. POST BALANCE SHEET EVENTS

There has been no significant events affecting the Institute since the year end.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved on 07 July 2026 | 08:37 PDT

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ALL IRELAND INSTITUTE OF HOSPICE & PALLIATIVE CARE COMPANY LIMITED BY GUARANTEE

APPENDIX 1: DETAILED OPERATING STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	2025	2024
	€	€
INCOME:		
Health Service Executive	(36,221)	-
Partner Contributions - Hospice & Other Partners	34,597	-
Partner Contributions - Academic Partners	52,500	-
Partner Contributions - Health & Social Care Trust	60,000	-
OTHER INCOME:		
PHA Grant	(70,200)	-
Other Income	1,777	-
Bank Interest	2,144	-
TOTAL	**44,597**	-
EXPENDITURE:		
PHA Grant	70,200	-
PCRN PM 12	10,698	-
RI PM 13	9,322	-
Palliative Care Week	38,255	-
Voices4Care	420	-
Other Costs	3,536	-
CARU	40,586	-
Car	3,380	-
Project cost	70	-
Policy/Conferences	4,910	-
HSE Projects	44,213	-
Compassionate Communities	406	-
CARU -IHF	4,931	-
Office Rent	18,750	-
Subsistence	5,557	-
External Hosting & Support	5,699	-
Sundry expenses	3,834	-
Staff Salaries	417,376	-
Employers PRSI	48,266	-
Pension Contributions	83,141	-
Recruitment Costs	360	-
Staff Training and Development	509	-
Consultancy Fees	9,821	-
Professional Fees	27,535	-
Amortisation	3,393	-
TOTAL	**788,820**	-